

APPLICATION FORM, TRANSACTION SCHEDULE AND QUOTATION (INCORPORATING A LOAN AGREEMENT)

REF NO	
Consultant	
Referring party	

DETAILS OF APPLICANT

Applicant <i>(The individual, agency, company, trust or entity applying for the loan or the owner of the property)</i>			
Full names (& surname)			
ID / CIPRO Reg No			
Physical address			
Contact person		<i>(if juristic person)</i>	
Contact number		Cell No	Email
		Phone	Fax
Employer		Name	Phone

Co-Applicant <i>(In the case of application by legal entity, to be completed by members, directors, trustees or natural persons acting on behalf of legal entity. The spouse of the borrower when married in community of property. The co-owners of property if more than one owner)</i>			
Full names (& surname)			
ID / CIPRO Reg No			
Physical address			

PROPERTY DESCRIPTION		<i>(As per the Title deed)</i>					
SELLER / OWNER			PURCHASER (or BANK if application for Bond/Switch Proceeds)				
PURPOSE OF THE LOAN (Please tick appropriate box)	Commission		Rates & Taxes		Sellers Advance	Transfer duty	Switch / Further bond

SUMMARY OF QUOTATION (the full Quotation and "Pre-agreement statement" is set out in the Loan Agreement)

LOAN AMOUNT APPLIED FOR	R
Initiation fee	1.5% of Loan Amount + VAT (Min R171 – Max R1,140)
Service fee (VAT incl. Payable monthly in arrears)	R 57-00
Initial variable annual interest rate	32.10 %
Initial variable daily interest rate	0.88%

TRANSACTION DETAILS (the full assessment / calculation is set out in the Transaction Details and Warranties)

Purchase price of property	R
Mortgage bond registration amount (In case of Switch or further bond)	R
Commission due to Agency	R
Commission due to Agent	R

CONSENT BY PRINCIPAL (for estate agent commission bridging)

Principal Name	
Principal Signature	

BANK ACCOUNT NOMINATED FOR PAYMENT OF THE LOAN AMOUNT

Bank Name		Branch Name	
Account Name		Account No	
Reference (optional)		Branch Code	

CONVEYANCING ATTORNEY

Firm Name		Contact Number		Contact Name	
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NATIONAL CREDIT ACT NO. 34 OF 2005

I/We, the above-mentioned Applicant(s) or, where applicable, the duly authorised representative of the above-mentioned Applicant(s) do hereby -	
1)	warrant that I will settle the aforesaid bridge loan from the surplus proceeds accruing to me after registration of the aforesaid transfer and that given my financial means, prospects and obligations (as defined in the National Credit Act (see section 78(3)) as read with section 79(1) of the National Credit Act), the bridge loan hereby applied for will not make me over-indebted
2)	acknowledge and declare that I/we have a general understanding and appreciation of the risks and costs relating to the bridge loan and of my/our rights and obligations in terms of the bridge loan (in particular, the manner of settlement and repayment obligations)
3)	warrant that all information provided by me/us in this application for the purposes of the aforesaid bridge loan is both true and correct and that no information that may affect BetterBridge (Pty) Ltd's ("BetterBridge") decision has been withheld.
4)	acknowledge and agree that I/we have read and understood the terms and conditions as set out in the Loan Agreement, a copy of which was provided to me prior to signature of this Application Form, Transaction Schedule and Quotation ("the Application Form") and I/we hereby agree that the Loan Agreement which incorporates the quotation and Application Form constitutes the Agreement, which Agreement is hereby by my signature hereto accepted and binding on me/us.

Signed at _____ on this _____ day of _____

For: **Applicant** _____ For: **Co-Applicant** _____ For: **BetterBridge (Pty) Ltd** _____

Name of Signatory _____ Name of Signatory _____ Name of Signatory _____

Capacity _____ Capacity _____ Capacity _____